**MYTHS vs. FACTS**

**REIMBURSEMENT CARD**

**THE REIMBURSEMENT CARD IS OPTIONAL, AND I CAN STILL GET REIMBURSED DIRECTLY TO MY BANK ACCOUNT.**

**THE REIMBURSEMENT CARD IS PRELOADED WITH SCHOLARSHIP FUNDS.**

**PARENTS/GUARDIANS WILL GET A DIFFERENT CARD FOR EACH STUDENT ON SCHOLARSHIP.**

**THE FORMER REIMBURSEMENT SYSTEM/PROCESS DID NOT NEED TO BE REPLACED.**

**REIMBURSEMENT CARDS HAVE HEFTY FEES ASSOCIATED THAT WILL MAKE IT MORE EXPENSIVE FOR GUARDIANS TO GET THEIR MONEY.**

**IF THERE IS AN ISSUE WITH THE CARD, SUFS IS UNABLE TO HELP ME SINCE IT'S THROUGH ANOTHER COMPANY.**

**Families can use their Reimbursement Card to pay for goods, or they can transfer the balance to their personal account via Zelle®, PayPal®, or Venmo® or withdraw using an ATM.**

**Families can use their Reimbursement Card to pay for goods, or they can transfer the balance to their personal account via Zelle®, PayPal®, or Venmo® or withdraw using an ATM.**

**The Reimbursement Card is optional, and I can still get reimbursed directly to my bank account.**

**The Reimbursement Card is preloaded with scholarship funds.**

**Parents/Guardians will get one [1] card for all of their students, regardless of program(s).**

**Receiving reimbursements through the card will take longer than before.**

**The former reimbursement system/process did not need to be replaced.**

**Parents/Guardians will get a different card for each student on scholarship.**

**The Reimbursement Card will not allow me to pay my bill, and I cannot transfer funds off the card.**

**Families can use their Reimbursement Card to pay for goods, or they can transfer the balance to their personal account via Zelle®, PayPal®, or Venmo® or withdraw using an ATM.**

**Step Up For Students is receiving a financial benefit for using the Reimbursement Card.**

**FES-LA families can choose to use the Reimbursement Card or continue with ACH as before.**

**New FES-LA families will receive reimbursements via the Reimbursement Card. Renewal FES-LA families will receive reimbursements via ACH until the fall when they are transitioned over to EMA.**

**There are only a few fees associated with this card: 1. A fee of $2 per month after 12 months of non-use 2. A fee for utilizing an ATM for withdrawal outside of the network 3. A fee if the card needs to be replaced more than once within 12 months.**

**Parents/Guardians will get one [1] card for all of their students, regardless of program(s).**

**Starting in 2023-24, all reimbursement funds for new families will be deposited to the Reimbursement Card.**

**Parents/Guardians will get one [1] card for all of their students, regardless of program(s).**

**There will be no additional delay. The Reimbursement Card will take the same amount of time to process as before.**

**To optimize personal data security for our families, we are utilizing Reimbursement Cards for all reimbursements which eliminates the need for parents/guardians to share their banking information.**

**Step Up For Students does not get any benefit for using the Reimbursement Card. The Reimbursement Card is for the advantage of our families.**

**Families can use their Reimbursement Card to pay for goods, or they can transfer the balance to their personal account via Zelle®, PayPal®, or Venmo® or withdraw using an ATM.**

**New FES-LA families will receive reimbursements via the Reimbursement Card. Renewal FES-LA families will receive reimbursements via ACH until the fall when they are transitioned over to EMA.**

**There is a dedicated customer service hotline for SUFS Reimbursement Card users. Call 888-863-0681**

**Parents/Guardians will get one [1] card for all of their students, regardless of program(s).**

**There are only a few fees associated with this card: 1. A fee of $2 per month after 12 months of non-use 2. A fee for utilizing an ATM for withdrawal outside of the network 3. A fee if the card needs to be replaced more than once within 12 months.**

**To optimize personal data security for our families, we are utilizing Reimbursement Cards for all reimbursements which eliminates the need for parents/guardians to share their banking information.**

**Families can use their Reimbursement Card to pay for goods, or they can transfer the balance to their personal account via Zelle®, PayPal®, or Venmo® or withdraw using an ATM.**

**New FES-LA families will receive reimbursements via the Reimbursement Card. Renewal FES-LA families will receive reimbursements via ACH until the fall when they are transitioned over to EMA.**

**The Reimbursement Card will be used for reimbursements for new families on all scholarship programs.**

**Zelle® does not report any transactions made on the Zelle Network® to the IRS, but if the total is more than $600, if you receive as payments over $600, it is taxable. If Zelle® transactions are taxable, it is your responsibility to report them to the IRS. If you have any questions about your tax obligations, please consult with a tax professional.**

**Parents/Guardians will get one [1] card for all of their students, regardless of program(s).**

**New FES-LA families will receive reimbursements via the Reimbursement Card. Renewal FES-LA families will receive reimbursements via ACH until the fall when they are transitioned over to EMA.**

**The Reimbursement Card will be used for reimbursements for new families on all scholarship programs.**

**Zelle® reports any payments I receive over $600 to the IRS. Zelle® does not report any transactions made on the Zelle Network® to the IRS, even if the total is more than $600. If you receive as payments over $600, it is taxable. If Zelle® transactions are taxable, it is your responsibility to report them to the IRS. If you have any questions about your tax obligations, please consult with a tax professional.**

**Parents/Guardians will get one [1] card for all of their students, regardless of program(s).**

**There are only a few fees associated with this card: 1. A fee of $2 per month after 12 months of non-use 2. A fee for utilizing an ATM for withdrawal outside of the network 3. A fee if the card needs to be replaced more than once within 12 months.**

**To optimize personal data security for our families, we are utilizing Reimbursement Cards for all reimbursements which eliminates the need for parents/guardians to share their banking information.**

**Families can use their Reimbursement Card to pay for goods, or they can transfer the balance to their personal account via Zelle®, PayPal®, or Venmo® or withdraw using an ATM.**

**New FES-LA families will receive reimbursements via the Reimbursement Card. Renewal FES-LA families will receive reimbursements via ACH until the fall when they are transitioned over to EMA.**

**The Reimbursement Card will be used for reimbursements for new families on all scholarship programs.**

**Zelle® does not report any transactions made on the Zelle Network® to the IRS, even if the total is more than $600. If you receive as payments over $600, it is taxable. If Zelle® transactions are taxable, it is your responsibility to report them to the IRS. If you have any questions about your tax obligations, please consult with a tax professional.**

**Parents/Guardians will get one [1] card for all of their students, regardless of program(s).**

**There are only a few fees associated with this card: 1. A fee of $2 per month after 12 months of non-use 2. A fee for utilizing an ATM for withdrawal outside of the network 3. A fee if the card needs to be replaced more than once within 12 months.**

**To optimize personal data security for our families, we are utilizing Reimbursement Cards for all reimbursements which eliminates the need for parents/guardians to share their banking information.**

**Families can use their Reimbursement Card to pay for goods, or they can transfer the balance to their personal account via Zelle®, PayPal®, or Venmo® or withdraw using an ATM.**

**New FES-LA families will receive reimbursements via the Reimbursement Card. Renewal FES-LA families will receive reimbursements via ACH until the fall when they are transitioned over to EMA.**

**The Reimbursement Card will be used for reimbursements for new families on all scholarship programs.**

**Zelle® does not report any transactions made on the Zelle Network® to the IRS, even if the total is more than $600. If you receive as payments over $600, it is taxable. If Zelle® transactions are taxable, it is your responsibility to report them to the IRS. If you have any questions about your tax obligations, please consult with a tax professional.**