

# Direct Pay Sales & Use Tax Credits

## Florida Tax Credit Scholarship Program



**Take the credit – and help students attend a school that best meets their needs.** Companies that partner with Step Up For Students fund scholarships for Florida’s K-12 schoolchildren with dollar-for-dollar tax credits through the Florida Tax Credit (FTC) Scholarship Program. Up to 100% of a company’s liability is eligible. With K-12 scholarships worth around \$8,000, your company’s tax liability can make a meaningful impact on the lives of Florida students.

### RESERVE

Enrolling online is easy – visit <https://taxapps.floridarevenue.com/sfo/AllocationApplication.aspx> and complete the Florida Department of Revenue (DOR) online application. Companies may apply for credits more than once during the year and will be approved if credits are available in the funding cap. It's important to remember that the approval process does not oblige you to remit the funds to the SFO – it is merely a way for the DOR to ensure that the annual maximum in tax credits is not oversubscribed.

### REMIT

Once you have received your approval letter from the DOR, you can remit the lesser of 1) the amount approved or 2) up to 100% of each month’s tax directly to Step Up For Students. Payments can be made by check, wire or ACH transfer. Upon receipt of payment, Step Up will provide a Certificate of Contribution. Your final payment must be made no later than the last day of the state's fiscal year – June 30.

### REPORT

Before a credit can be claimed on a sales and use tax return ([Form DR-15](#)), you must submit a copy of the Certificate of Contribution to the Florida DOR at [RevenueAccounting@floridarevenue.com](mailto:RevenueAccounting@floridarevenue.com) or via fax to (850) 245-8984. Upon receipt of the Certificate of Contribution, the DOR will send you an acknowledgement letter with instructions on how to claim your credit as follows:

- Complete Line 21 (Other Authorized Credits) on the back of your sales and use tax return.
- Carry the amount forward to Line 8 (Less Est Tax Pd / DOR Cr Memo) on the front of your sales and use tax return.
- The total amount of the credit claimed for the month cannot exceed Line 7 (Net Tax Due).

A copy of the Certificate of Contribution should also be attached to the return when it is filed.

### ADDITIONAL INFORMATION

**Credit Carry Forward:** Earned, unused credits are automatically carried forward for up to 10 years.

**Transferring Credits:** Credits of the same tax type can be transferred between members of an affiliated group of corporations. Refer to: [TIP 14ADM-03: Notice of Intent to Transfer Credits](#)  
[http://floridarevenue.com/Forms\\_library/current/dr116200.pdf](http://floridarevenue.com/Forms_library/current/dr116200.pdf).

**Rescission:** There is no penalty for rescinding credits that will not be utilized. A rescindment application can be completed at: <https://taxapps.floridarevenue.com/sfo/RescindmentApplication.aspx>.